

SALES OF ETHANOL PLANTS WITHIN PAST YEAR

Sale Date	Seller	Plant Location	Price/Gal.	Cash	Debt	Plant Size (million gallons per year)	Buyer	Ftn
2/22/2011	Hawkeye Renewables	Iowa Falls, IA	\$1.20 - \$1.30	\$132M - \$143M	\$0	110	Flint Hills Resources	1
2/22/2011	Hawkeye Renewables	Fairbanks, IA	\$1.20 - \$1.30	\$132M - \$143M	\$0	110	Flint Hills Resources	1
2/17/2011	Otter Tail Ag Ent.	Fergus Falls, MN	\$1.00	Unknown	Unknown	55	Green Plains Renewables	
10/22/2010	Global Ethanol	Lakota, IA	\$0.94	\$31.3M	\$63.2M	100	Green Plains Renewables	2
10/22/2010	Global Ethanol	Riga, MI	\$0.94	\$17.6M	\$35.5M	57	Green Plains Renewables	2
9/22/2010	Agri-Energy	Luverne, MN	\$1.15	\$20.685M	\$0	18	Gevo	

Footnotes:

1 - Sale price based on information from parties involved and outside consultants. Sales price is not public information.

2 - Total sale price of \$147.6 Million for both plants, \$98.7 of which was debt. Cash and debt amounts are divided between the two plants based on number of gallons produced annually.